

***vCJD Main Trust***

***TRUSTEES' REPORT AND ACCOUNTS***

***FOR THE YEAR ENDED 5 APRIL 2008***

**vCJD Main Trust**

**Trustees' Approval**

*The attached Balance Sheet and Receipts and Payments Account for the year ended 5 April 2008 are hereby approved by the trustees.*

.....  
**Sir R Owen - Trustee**

.....  
**D Churchill - Trustee**

.....  
**D Stevens - Trustee**

.....  
**V Vidler - Trustee**

.....  
**J M Williams - Trustee**

.....  
**E Motion - Trustee**

.....  
**R Tomkins - Trustee**

# **vCJD Main Trust**

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## **vCJD Main Trust**

### **Statement of Trustees' Responsibilities For the year ended 5 April 2008**

*It is a requirement for the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the result for the year then ended. In preparing those financial statements, the Trustees are required to:*

- *select suitable accounting policies and then apply them consistently;*
- *make judgements and estimates that are reasonable and prudent;*
- *state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;*
- *prepare the financial statements on the going concern basis.*

*The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with relevant legislation. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.*

.....  
Sir Robert Owen  
CHAIRMAN

# **vCJD Main Trust**

## **Trustees' Annual Report to the Accounts For the year ended 5 April 2008**

### **TRUSTEES' REPORT**

*The Trustees present their annual report and financial statements for The vCJD Main Trust for the year ended 5 April 2008. The accounts comply with the minimum accounting and audit requirements as set out by the internal auditors for the Department of Health.*

### **TRUST OBJECTIVES**

*The Secretary of State for Health on behalf of Her Majesty's Government has established a scheme to compensate those who suffered or are suffering from the disease known as variant Creutzfeldt-Jakob disease ("vCJD"). A fund of up to £67.5 million has been made available to the Trustees in accordance with a Trust Deed dated 15 March 2002 as amended (The Main Trust Deed). The Trust was preceded by Interim Trusts that came into existence on 10 April 2001 and 11 December 2001.*

*The scheme does not preclude victims, their dependants and executors and administrators, from taking legal proceedings against the Crown and/or related bodies if so advised; but in the event of such proceedings being brought, the sums paid under the scheme will be taken into account in the computation of damages awarded in any such proceedings.*

### **FINANCIAL REVIEW**

#### **Main Fund**

*The Secretary of State is committed to providing a Main Fund of £62,500,000 which is expected to be sufficient to enable the Trustees fully to compensate up to 250 victims and their families in accordance with the terms of the Interim Trusts and the Main Trust Deed. An initial sum of £12,000,000 was placed in the Main Fund on 21 March 2002 to which was added £8,000,000 on 25 March 2003, £13,000,000 on 26 November 2003 and £14,350,000 on 14 July 2004. To date payments totalling £20,390,948.37 have been made from the Main Fund (of this amount £370,666.88 was paid during the year ended 5 April 2008). This is in addition to payments of £2,773,333.33 and £10,325,000 which have already been made from the First and Second Interim Trusts respectively.*

#### **Discretionary Fund**

*The Discretionary Fund from which certain specified heads of claim are to be paid at the discretion of the Trustees was capped by the Secretary of State in the sum of £5,000,000. The Discretionary Fund is designed to compensate those individuals who have incurred (1) particular financial or emotional hardship caused by a psychiatric condition, (2) care, travel and accommodation expenses, (3) particular hardship arising out of care and (4) particular hardship if unable to obtain life insurance or mortgage protection insurance. An initial sum of £3,000,000 was placed in the Discretionary Fund on 21 March 2002 to which £2,000,000 was added on 25 March 2003. To date payments totalling £4,068,071.65 have been made from the Discretionary Fund (of this amount £500,065.37 was paid during the year ended 5 April 2008).*

*The Trustees made representations to the Secretary of State at a meeting with him on 25 October 2004 for additional sums to be paid into the Discretionary Fund, mainly to meet potential claims for particular hardship. As a result of those representations the Secretary of State agreed to £3,000,000 being transferred from the Main Fund into the Discretionary Fund.*

### **REVIEW OF ACTIVITIES**

*There is at present no reliable test that will determine whether a person is suffering from either CJD or vCJD during their lifetime. Therefore, only a provisional diagnosis can be made in order to avoid holding up payments, which is provided by the CJD surveillance unit who are responsible for concluding, on the basis of the available evidence and symptoms whether, on the balance of probabilities, the relevant individual is considered likely to be suffering from vCJD. The diagnosis can be definitely confirmed on post mortem examination but again the final decision will rest with the CJD surveillance unit.*

Applications on behalf of the Victims and their families are made by way of a detailed questionnaire to the secretariat, who then gather all relevant further information and compile a report for consideration by the Trustees at regular intervals. Decisions for payment are usually made on a monthly basis.

## **LEGAL AND ADMINISTRATIVE DETAILS**

### **SETTLOR**

The Settlor is the Secretary of State for Health on behalf of Her Majesty's Government.

### **TERMS OF THE SETTLEMENT**

The vCJD Main Trust was created by a Deed dated 15 March 2002.

There will be maximum of 7 Trustees chosen by the Secretary of State including the Chairman and the Trustees have power to act by a majority, and no decision (other than in respect of the appointment of new Trustees at a time when there are less than 5 Trustees) can be taken unless there are at least 5 Trustees (except in exceptional circumstances). The Trustees who served during the period are:

Sir Robert Owen (The Chairman)  
David Churchill  
John Melville Williams QC  
Elaine Motion  
Dr David Stevens  
Vicky Vidler  
Malcolm Tibbert (retired 15 June 2007)  
Roger Tomkins (appointed 15 June 2007)

**Registered Office and Secretariat:** Charles Russell Solicitors  
8-10 New Fetter Lane  
London EC4A 1RS

**Solicitors:** Charles Russell Solicitors  
8-10 New Fetter Lane  
London EC4A 1RS

**Bankers:** Clydesdale Bank Plc  
4th Floor Verulam Point  
Station Way  
St Albans AL1 5HE

**Auditors:** Saffery Champness  
Lion House  
Red Lion Street  
London WC1R 4GB

## **ACCOUNTING REQUIREMENTS**

Financial statements are prepared periodically to include a balance sheet and an income and expenditure account. The accounts are prepared on a cash basis and are supported by schedules and subsidiary accounts explaining in greater detail the major items appearing in the balance sheet and income/expenditure account, showing separately the figures for any special funds. Having regard to the taxation liabilities of the trust and of the beneficiaries, the accounting period will correspond with the fiscal year. As the Trust was created on 15 March 2002 the first accounting period covered 13 months from 15 March 2002 to 5 April 2003. The attached accounts cover the sixth accounting period from 6 April 2007 to 5 April 2008, which have been audited independently.

## **INHERITANCE TAX**

No initial Inheritance Tax charge arose as the Government is the Settlor (ss 58-69 IHTA 1984).

No Inheritance Tax will be payable on distributions made within three months of the setting up of the Trust. Thereafter, Inheritance Tax is payable on all distributions of capital (the distribution/ exit charge) and on the value of the property in the Trust the day before each 10 year anniversary of the creation of the Trust (the periodic charge). The first ten year charge falls on 14 March 2012. The following Inheritance Tax has been paid in respect of distributions made so far:

	<b>1st Interim Trust</b>	<b>2nd Interim Trust</b>	<b>Main Trust</b>
<b>IHT exit charge paid</b>	727.02	Nil	249,775.64

## **INCOME TAX**

Tax Return in respect of the Main Trust, for the year ended 5 April 2007 was submitted to the Inland Revenue on 15 January 2008. The Trusts were liable to income tax at the rate of 34% applicable to Discretionary Trusts. At present the only income received by the Trustees arises on Bank of Ireland account upon which the Funds are held. Interest is paid net of lower rate of tax (20%). The following Income Tax has been paid to 5 April 2008:-

	<b>1st Interim Trust</b>	<b>2nd Interim Trust</b>	<b>Main Trust</b>
<b>Income Tax 2001/02</b>	Nil	6,742.87	3,759.11
<b>Income Tax 2002/03</b>	Nil	Nil	73,078.75
<b>Income Tax 2003/04</b>	Nil	Nil	69,625.12
<b>Income Tax 2004/05</b>	Nil	Nil	304,473.49
<b>Income Tax 2005/06</b>	Nil	Nil	392,042.96
<b>Payment on account of 2006/07</b>	Nil	Nil	392,042.96

## **AUDIT REQUIREMENTS**

The trust deed is reviewed annually to ensure that it is still appropriate to the work of the Trust and fully reflects the current Trustee details. Recommended variations to the Trust Deed are made after consultation with the counsel and solicitors who acted for the Secretary of State and for the victims' families in the establishment of the Trust. All relevant documents are in the safe-keeping of the Trustees' Secreteriat.

Where Trustees have appointed an agent to maintain the Trust's accounting records (their solicitors in this case), the Trustees ensure that there are adequate systems of control to enable them to discharge their responsibilities.

The accounting and other records are available for inspection by the Comptroller and Auditor General. The records of any audit carried out by the National Audit Office ("NAO") are available on request from the NAO or from the Department of Health on their behalf.

## **RESERVES POLICY**

The policy of the Trustees (which is reviewed at least annually) is to distribute the Trust Fund, together with any income accrued thereon in accordance with the objectives set out above. No reserves will be formed out of income.

## **RISK ASSESSMENT & INVESTMENT POLICY AND PERFORMANCE**

The Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate their exposure

to risk. The Trustees perceive that the major risk is their exposure to the effect of market conditions and other problems associated with the banking industry. They have sought to contain their risks so far as possible by employing the Bank of Ireland in London to look after the Trust Funds settled by the Secretary of State for Health so far on their behalf. As part of their review, during the year, the Trustees have considered other deposit takers and the rates being offered by them. It transpired that, at the time, the trustees could secure better rates by moving the accounts to Clydesdale Bank Plc. The move will also give the trustees a dedicated team of bankers who would ensure a smooth running of the accounts. The Trustees resolved to move the accounts in September 2007. The funds are held on four separate accounts; two fixed term treasury accounts and two interest bearing cheque accounts. The fixed term deposits are renewed every 3 months. Transactions can only be actioned by the Trustees and seven other persons to whom power has been delegated. Delegated signatories are Richard Vallance, Patrick Russell, David Reissner, William Perry, Stephanie Code, Stephen Carter and Bart Peerless, all partners at Charles Russell Solicitors, the Trust's secretariat. Transactions must be authorised by at least two persons. The Trustees review the bank accounts and their performance at least six monthly against market competitors. Clydesdale Bank was chosen as the new Trust's bankers not only for the competitive rates, but also for the flexibility and instant access to all account information through a dedicated banking team. The rate of interest applicable to the Clydesdale Bank accounts during the period covered by the attached Trust Accounts was between 5.75% and 5% gross per annum (the current rate being 5% gross per annum) on the current account and 6.15% and 5.86% gross per annum (the current rate being 5.8% gross per annum) on the fixed term treasury account.

**FINAL DISTRIBUTION DATE**

This is 15 March 2082 in accordance with the terms of the Trust Deed and trust law, or earlier if the Trustees in their absolute discretion think fit. Any funds left in the Trust after meeting the claims of 250 cases will revert back to the settlor unless otherwise directed by the settlor.

## vCJD Main Trust

### Balance Sheet As at 5 April 2008

	<i>Main</i>	<i>Discretionary</i>	<i>Total</i>
	£	£	£
<b>Receipts and Payments Account</b>	<u>19,769,051.49</u>	<u>4,841,903.40</u>	<u>24,610,954.89</u>
<b>Represented by:</b>			
Freehold property	254,000.00		254,000.00
Cash at Clydesdale Bank Plc			
Current Account	999,708.06	885,768.69	1,885,476.75
Fixed Rate Treasury Account	<u>18,792,325.28</u>	<u>4,000,000.00</u>	<u>22,792,325.28</u>
	20,046,033.34	4,885,768.69	24,931,802.03
<b>Less:</b>			
Uncleared cheques	161,944.47	15,000.00	176,944.47
Income Tax due on Clydesdale Bank interest received gross	115,037.38	28,865.29	143,902.67
	<u>19,769,051.49</u>	<u>4,841,903.40</u>	<u>24,610,954.89</u>

## vCJD Main Trust

### Receipts and Payments Account For the year ended 5 April 2008

	<b>Main Fund</b>		<b>Discretionary Fund</b>		<b>Total</b>
	£	£	£	£	£
<b>Balance brought forward</b>		19,858,090.17		5,105,094.29	24,963,184.46
<b>Receipts</b>					
Rent on freehold property		3,626.67			3,626.67
Bank of Ireland Net Deposit interest to October 2007		473,243.40		121,520.78	594,764.18
Clydesdale Bank Net Deposit interest to April 2008		460,149.50		115,461.15	575,610.65
		20,795,109.74		5,342,076.22	26,137,185.96
<b>Less: Payments</b>					
Distributions - see schedule attached		370,666.88		500,065.37	870,732.25
<b>John Melville Williams QC</b>					
Fees	4,550.00				
Expenses	152.75				
		4,702.75			4,702.75
<b>Elaine Motion</b>					
Fees	3,495.00				
Expenses	1,006.86				
		4,501.86			4,501.86
<b>David Stevens</b>					
Fees	5,733.00				
Expenses	869.55				
		6,602.55			6,602.55
<b>Vicky Vidler</b>					
Fees	2,700.00				
Expenses	621.00				
		3,321.00			3,321.00
<b>David Churchill</b>					
Fees	5,351.00				
Expenses	646.67				
		5,997.67			5,997.67
<b>Roger Tomkins</b>					
Fees	5,300.00				
Expenses	797.16				
		6,097.16			6,097.16
<b>Sir Robert Owen</b>					
Expenses		268.20			268.20
<b>Inheritance Tax</b>					
Balance for 2006/07		61,586.35			61,586.35
<b>Income Tax</b>					
Balance for 2006/07		196,021.48			196,021.48
<b>Balance carried forward</b>		20,135,343.84		4,842,010.85	24,977,354.69

## vCJD Main Trust

### Receipts and Payments Account For the year ended 5 April 2008

	<b>Main Fund</b>		<b>Discretionary Fund</b>		<b>Total</b>
	£	£	£	£	£
<b>Balance brought forward</b>		20,135,343.84		4,842,010.85	24,977,354.69
<b>Less:</b>					
<b>Sundry Medical</b>					
Fees	20,863.34				
Expenses	<u>400.00</u>				
		21,263.34			21,263.34
<b>Charles Russell LLP Legal Fees</b>		219,068.50			219,068.50
<b>Other expenses</b>					
Disbursements	6,324.86				
VAT	<u>39,441.83</u>				
		45,766.69			45,766.69
<b>Irwin Mitchell Legal Fees</b>		29,755.86			29,755.86
<b>Other expenses</b>					
Disbursements					
VAT	<u>5,207.28</u>				
		5,207.28			5,207.28
<b>Sundry Legal Fees</b>		34,537.65			34,537.65
<b>Other expenses</b>					
Disbursements	2,916.08				
VAT	<u>3,464.17</u>				
		6,380.25			6,380.25
<b>Saffery Champness Accountancy Fees</b>					
2007 Accounts Audit fee		3,231.25			3,231.25
<b>Property Expenses</b>					
Thomas Gray Partnership Ltd - insurance costs	434.17				
Wyvern Architects-architects fees	<u>201.71</u>				
		635.88			635.88
<b>Sundry Travel Expenses</b>					
Re: applications for replacement trustee		304.65			304.65
<b>Administrative Expenses</b>					
Bank charges		141.00		107.45	248.45
<b>Balance carried to Balance Sheet</b>		<u><u>19,769,051.49</u></u>		<u><u>4,841,903.40</u></u>	<u><u>24,610,954.89</u></u>

## vCJD Main Trust

### Trustees fees and expenses For the year ended 5 April 2008

	Main Fund		Total £
	£ Fees	£ Expenses	
<b>Sir Robert Owen</b>			
Travel expenses for attending trustees meeting on 07/09/07		268.20	268.20
<b>Elaine Motion</b>			
Preparing for and attending trustees meeting on 30/03/07; travel and overnight accommodation expenses	600.00	535.71	1,135.71
Attending trustees meeting on 30/03/07	400.00		400.00
Preparing for and attending trustees meeting on 15/06/07	700.00		700.00
Preparing for and attending trustees meeting on 07/09/07; travel expenses	850.00	471.15	1,321.15
Preparing for and attending trustees meeting on 29/02/08	945.00		945.00
	<u>3,495.00</u>	<u>1,006.86</u>	<u>4,501.86</u>
<b>David Stevens</b>			
Preparing for and attending trustees meeting on 08/05/07; travel and overnight accommodation expenses	1,175.00	330.40	1,505.40
Preparing for and attending trustees meeting on 15/06/07; travel expenses	1,033.00	137.35	1,170.35
Preparing for and attending trustees meeting on 07/09/07; travel expenses	1,750.00	128.35	1,878.35
Preparing for and attending trustees meeting on 07/12/07; travel expenses	900.00	151.55	1,051.55
Preparing for and attending trustees meeting on 29/02/08; travel expenses	875.00	121.90	996.90
	<u>5,733.00</u>	<u>869.55</u>	<u>6,602.55</u>
<b>Vicky Vidler</b>			
Preparing for and attending trustees meeting on 15/06/07; travel expenses	700.00	13.50	713.50
Preparing for and attending trustees meeting on 07/09/07; travel expenses	700.00	192.10	892.10
Preparing for and attending trustees meeting on 07/12/07; travel expenses	600.00	197.10	797.10
Preparing for and attending trustees meeting on 29/02/08; travel expenses	700.00	218.30	918.30
	<u>2,700.00</u>	<u>621.00</u>	<u>3,321.00</u>
<b>David Churchill</b>			
Preparing for and attending trustees meeting on 08/05/07; travel and overnight accommodation expenses	800.00	245.52	1,045.52
Preparing for and attending trustees meeting on 15/06/07; travel expenses	1,090.00	106.65	1,196.65
Preparing for and attending trustees meeting on 07/09/07; travel expenses	1,190.00	154.60	1,344.60
Preparing for and attending trustees meeting on 07/12/07; travel expenses	900.00	139.90	1,039.90
Preparing for and attending trustees meeting on 29/02/08; travel expenses	1,371.00		1,371.00
	<u>5,351.00</u>	<u>646.67</u>	<u>5,997.67</u>

## vCJD Main Trust

### Receipts and Payments Account For the year ended 5 April 2008

	<b>Main Fund</b>		<b>Total</b>
	<b>£ Fees</b>	<b>£ Expenses</b>	<b>£</b>
<b>J M Williams QC</b>			
<i>Preparing for and attending trustees meeting on 08/05/07; overnight accommodation expenses</i>	900.00	152.75	1,052.75
<i>Preparing for and attending trustees meeting on 15/06/07</i>	900.00		900.00
<i>Preparing for and attending trustees meeting on 07/09/07</i>	1,200.00		1,200.00
<i>Preparing for and attending trustees meeting on 07/12/07</i>	550.00		550.00
<i>Preparing for and attending trustees meeting on 29/02/08</i>	1,000.00		1,000.00
	<u>4,550.00</u>	<u>152.75</u>	<u>4,702.75</u>
<b>R Tomkins</b>			
<i>Preparing for and attending trustees meeting on 15/06/07; travel expenses</i>	1,300.00	196.20	1,496.20
<i>Preparing for and attending trustees meeting on 07/09/07; travel expenses</i>	1,500.00	163.20	1,663.20
<i>Preparing for and attending trustees meeting on 07/12/07; travel expenses</i>	1,200.00	89.50	1,289.50
<i>Preparing for and attending trustees meeting on 29/02/08; travel and overnight accommodation expenses</i>	1,300.00	348.26	1,648.26
	<u>5,300.00</u>	<u>797.16</u>	<u>6,097.16</u>

# VCJD TRUST

## DISTRIBUTION SCHEDULE

As at 5th April 2008

Victims' claim number	1st Interim Trust	2nd Interim Trust	Main Trust		Main Trust in the year to 5 April 2008		Total £
	£	£	Main £	Discretionary £	Main £	Discretionary £	
1			253,588.30	295.54			253,883.84
2	25,000.00	100,000.00	88,293.71	28,208.95			241,502.66
3	8,333.33		250,174.02	10,794.09			269,301.44
4			132,909.00	70.00			132,979.00
5			144,943.95	15,000.00			159,943.95
6			143,791.00		5,000.00		148,791.00
7	25,000.00		268,739.16	66,248.47			359,987.63
8	25,000.00		140,215.50	316.48	5,000.00	111,171.45	281,703.43
9	25,000.00	100,000.00	25,487.07	35,163.98			185,651.05
10	25,000.00	100,000.00	19,107.48	8,141.70			152,249.18
11			120,000.00				120,000.00
12			254,796.71				254,796.71
13	25,000.00	100,000.00	65,054.40	7,095.37			197,149.77
14	25,000.00	100,000.00	87,926.42	19,903.21			232,829.63
15	25,000.00	95,000.00	10,000.00				130,000.00
16	25,000.00	100,000.00	39,565.99	11,824.39			176,390.38
17	25,000.00	95,000.00	172,453.41	58,805.00			351,258.41
18	25,000.00	100,000.00	102,495.65	16,658.32			244,153.97
19			357,944.58				357,944.58
20		25,000.00	113,706.70	40,000.00			178,706.70
21	25,000.00	95,000.00	119,891.15	15,658.07			255,549.22
22	25,000.00		182,472.84	40,828.66			248,301.50
23			146,616.92		2,271.27	4,452.91	153,341.10
24			245,206.27				245,206.27
25	25,000.00	100,000.00	28,280.00	77,195.59			230,475.59
26	25,000.00	100,000.00	17,200.00	13,235.13			155,435.13
27	25,000.00		183,445.65	7,019.88			215,465.53
28	25,000.00	100,000.00	17,940.25	6,555.92			149,496.17
29	25,000.00	100,000.00	84,916.57	11,095.12			221,011.69
30	25,000.00	100,000.00	17,489.00	13,515.24			156,004.24
<b>Balance carried forward</b>	483,333.33	1,510,000.00	3,834,651.70	503,629.11	12,271.27	115,624.36	6,459,509.77
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<b>Balance brought forward</b>	483,333.33	1,510,000.00	3,834,651.70	503,629.11	12,271.27	115,624.36	6,459,509.77

31			138,926.50	300.75			139,227.25
32	25,000.00	100,000.00	87,980.26	47,531.72			260,511.98
33	25,000.00	100,000.00	41,510.00	79,786.96			246,296.96
34	25,000.00	95,000.00	19,379.29				139,379.29
35	25,000.00		127,012.85	6,102.88			158,115.73
36	25,000.00	100,000.00	107,520.00	57,745.64			290,265.64
37			155,979.82	30,000.00			185,979.82
38	25,000.00	100,000.00	26,427.00	85,668.18			237,095.18
39	25,000.00	100,000.00	16,845.40	5,894.23			147,739.63
40	25,000.00	100,000.00	16,734.00	154.00			141,888.00
41			158,093.00	30,000.00			188,093.00
42			185,238.21	15,000.00			200,238.21
43			234,496.72	60,000.00			294,496.72
44	25,000.00	100,000.00	31,372.01	63,785.42		15,000.00	235,157.43
45		75,000.00	186,178.43				261,178.43
46			218,562.22	25,000.00			243,562.22
47	25,000.00	100,000.00	25,089.00	44,068.69		30,000.00	224,157.69
48			242,326.82				242,326.82
49			139,207.79				139,207.79
50	25,000.00	100,000.00	76,951.02	11,610.92			213,561.94
51			234,265.48				234,265.48
52	25,000.00	95,000.00	21,559.20	20,662.16			162,221.36
53	25,000.00	100,000.00	228,640.63	12,047.30			365,687.93
54			168,212.38				168,212.38
55	25,000.00	100,000.00	77,506.25	28,821.36	5,000.00	15,000.00	251,327.61
56			141,474.50				141,474.50
57	25,000.00	100,000.00	38,221.70	52,684.91			215,906.61
58	25,000.00	100,000.00	33,470.00	36,763.37			195,233.37
59	25,000.00	95,000.00	13,815.00				133,815.00
60			133,066.76				133,066.76
61	25,000.00	100,000.00	22,950.00	29,338.88			177,288.88
62			131,502.00				131,502.00
63	25,000.00	100,000.00	37,408.00	62,830.14			225,238.14
64	25,000.00	100,000.00	109,821.58	13,512.56			248,334.14
65	25,000.00						25,000.00
66	25,000.00	100,000.00	36,995.16	29,880.87			191,876.03
67	25,000.00	100,000.00	28,486.91	39,370.86			192,857.77
68			499,626.56				499,626.56
69	25,000.00	100,000.00	97,253.60	13,880.39			236,133.99
70			166,176.43	55,000.00		15,000.00	236,176.43

<b>Balance carried forward</b>	1,083,333.33	3,770,000.00	8,290,934.18	1,461,071.30	17,271.27	190,624.36	14,813,234.44
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<b>Balance brought forward</b>	1,083,333.33	3,770,000.00	8,290,934.18	1,461,071.30	17,271.27	190,624.36	14,813,234.44
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71	40,000.00	80,000.00	97,913.00	30,000.00		5,000.00	252,913.00
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72	25,000.00	100,000.00	87,780.70	4,699.02			217,479.72
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73			154,396.56				154,396.56
74	25,000.00	100,000.00	31,931.38	26,044.49			182,975.87
75	25,000.00	100,000.00	23,109.00	12,632.14			160,741.14
76			157,207.63	15,000.00			172,207.63
77	25,000.00	100,000.00	32,700.00	35,224.78			192,924.78
78	25,000.00	95,000.00	317,876.34	800.00			438,676.34
79	25,000.00	95,000.00	28,222.08	40,021.22		40,000.00	228,243.30
80			239,649.03				239,649.03
81	25,000.00	100,000.00	103,998.81	13,716.83			242,715.64
82	25,000.00	100,000.00	155,479.10	14,496.46			294,975.56
83	25,000.00	100,000.00	260,161.12	99,048.04			484,209.16
84	25,000.00	100,000.00	23,020.91	9,762.03			157,782.94
85			158,127.75	3,857.84		30,000.00	191,985.59
86	25,000.00	100,000.00	17,339.00	8,463.57			150,802.57
87			504,402.65	45,000.00			549,402.65
88	25,000.00	100,000.00	28,116.00	26,649.19			179,765.19
89		25,000.00	148,602.20	3,868.15		30,000.00	207,470.35
90	25,000.00	100,000.00	165,142.25	9,358.90			299,501.15
91			229,311.52				229,311.52
92		25,000.00	282,438.56				307,438.56
93			132,691.40				132,691.40
94	25,000.00	100,000.00	37,165.76	101,808.61			263,974.37
95	25,000.00	100,000.00	106,458.38	11,241.40			242,699.78
96	25,000.00	100,000.00	37,288.22	42,485.38			204,773.60
97	25,000.00	100,000.00	17,010.76	6,083.53			148,094.29
98			217,581.91				217,581.91
99	25,000.00	100,000.00	109,410.80	13,274.91			247,685.71
100	25,000.00	100,000.00	27,250.00	102,853.56			255,103.56
101		120,000.00	94,870.60	46,186.22			261,056.82
102			314,257.51				314,257.51
103	25,000.00	100,000.00	22,008.94	2,863.18			149,872.12
104			147,767.41				147,767.41
105	25,000.00	100,000.00	200,844.70	23,543.21			349,387.91
106	25,000.00	75,000.00	40,000.00	15,000.00	29,752.60	39,441.01	224,193.61
107	25,000.00	100,000.00	32,290.00	13,739.28			171,029.28
108	25,000.00	100,000.00	38,694.70	20,924.03			184,618.73
109	25,000.00	100,000.00	43,301.27	61,366.41		15,000.00	244,667.68
110	25,000.00	100,000.00	22,953.87	63,835.53			211,789.40
<b>Balance carried forward</b>	<b>1,773,333.33</b>	<b>6,585,000.00</b>	<b>13,179,706.00</b>	<b>2,384,919.21</b>	<b>47,023.87</b>	<b>350,065.37</b>	<b>24,320,047.78</b>

<b>Balance brought forward</b>	<b>1,773,333.33</b>	<b>6,585,000.00</b>	<b>13,179,706.00</b>	<b>2,384,919.21</b>	<b>47,023.87</b>	<b>350,065.37</b>	<b>24,320,047.78</b>
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111	25,000.00	100,000.00	23,069.20	7,815.19			155,884.39
112	25,000.00	100,000.00	100,507.80	20,043.37			245,551.17
113	25,000.00	100,000.00	155,991.12	15,383.53			296,374.65
114	25,000.00	100,000.00	32,637.02	17,643.58		15,000.00	190,280.60

115		25,000.00	100,000.00	36,971.00	36,549.81			198,520.81
116				325,679.47		11,714.28		337,393.75
117		25,000.00	100,000.00	53,613.70	59,085.16			237,698.86
118		25,000.00	100,000.00	83,741.14	87,731.44			296,472.58
119				157,787.15	15,000.00			172,787.15
120		25,000.00	100,000.00	37,455.90	40,956.17			203,412.07
121		25,000.00	100,000.00	17,132.73	7,514.85			149,647.58
122				149,815.95	15,000.00			164,815.95
123		25,000.00	100,000.00	18,500.00	51,227.04			194,727.04
124				249,226.13				249,226.13
125		25,000.00	100,000.00	32,556.12	37,732.91			195,289.03
126		25,000.00	100,000.00	16,400.00	20,368.72			161,768.72
127		25,000.00	100,000.00	27,985.50	24,842.77			177,828.27
128		25,000.00	100,000.00	68,204.23	10,097.00			203,301.23
129		25,000.00	100,000.00	28,398.63	21,552.42			174,951.05
130				202,859.98	55,000.00			257,859.98
131		25,000.00	100,000.00	211,842.40	8,099.79			344,942.19
132		25,000.00	95,000.00	217,740.66	15,926.29			353,666.95
133		25,000.00	100,000.00	16,783.50	4,390.23			146,173.73
134		25,000.00	100,000.00	114,117.67	21,929.05			261,046.72
135		25,000.00	100,000.00	104,678.04	10,504.06			240,182.10
136		25,000.00		121,729.19	21,447.15			168,176.34
137				133,414.00				133,414.00
138		25,000.00	100,000.00	26,450.90	31,541.64			182,992.54
139		25,000.00	100,000.00	113,700.17	43,173.40			281,873.57
140		25,000.00	95,000.00	28,974.35	51,984.90			200,959.25
141		25,000.00	95,000.00	27,366.99	45,000.00			192,366.99
142		25,000.00	95,000.00	31,620.53				151,620.53
143		25,000.00	100,000.00	17,238.21	11,093.65			153,331.86
144		25,000.00	100,000.00	36,082.35	12,288.93			173,371.28
145		25,000.00	95,000.00	74,866.02	2,088.44			196,954.46
146				178,884.50		15,000.00	30,000.00	223,884.50
147		25,000.00	95,000.00	170,221.26	3,844.98			294,066.24
148		25,000.00	100,000.00	132,774.40	7,274.44			265,048.84
149				168,051.00				168,051.00
150		25,000.00	100,000.00	69,619.07	7,099.85			201,718.92
<b>Balance carried forward</b>		<b>2,573,333.33</b>	<b>9,655,000.00</b>	<b>16,994,393.98</b>	<b>3,226,149.97</b>	<b>73,738.15</b>	<b>395,065.37</b>	<b>32,917,680.80</b>

<b>Balance brought forward</b>		<b>2,573,333.33</b>	<b>9,655,000.00</b>	<b>16,994,393.98</b>	<b>3,226,149.97</b>	<b>73,738.15</b>	<b>395,065.37</b>	<b>32,917,680.80</b>
151		25,000.00	100,000.00	40,189.95	25,475.76			190,665.71
152		25,000.00	100,000.00	28,376.68	12,274.15			165,650.83
153		25,000.00	100,000.00	28,795.50	37,666.01			191,461.51
154				165,211.75				165,211.75
155		25,000.00	100,000.00	36,780.92	94,155.97			255,936.89
156		25,000.00		244,413.49	21,610.09			291,023.58

157			142,786.79		25,000.00	45,000.00	212,786.79
158	25,000.00	95,000.00	11,965.82				131,965.82
159			199,167.71	60,000.00		30,000.00	289,167.71
160			154,234.87	15,000.00			169,234.87
161		75,000.00	85,000.00	30,000.00	10,000.00	30,000.00	230,000.00
162	25,000.00		107,638.74	16,884.73			149,523.47
163	25,000.00	100,000.00	92,478.82	28,789.60			246,268.42
164			228,329.05				228,329.05
165			350,988.74				350,988.74
166			287,563.36				287,563.36
167			197,522.49		70,000.00		267,522.49
168			264,442.83		15,000.00		279,442.83
169			120,000.00		21,682.52		141,682.52
170			120,000.00				120,000.00
171			120,000.00		18,121.21		138,121.21
172					132,125.00		132,125.00
173					5,000.00		5,000.00
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	2,773,333.33	10,325,000.00	20,020,281.49	3,568,006.28	370,666.88	500,065.37	37,557,353.35