

vCJD Main Trust

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2007

vCJD Main Trust

Trustees' Approval

The attached Balance Sheet and Receipts and Payments Account for the year ended 5 April 2007 are hereby approved by the trustees.

.....
Sir R Owen - Trustee

.....
D Churchill - Trustee

.....
M Tibbert - Trustee

.....
D Stevens - Trustee

.....
V Vidler - Trustee

.....
J M Williams - Trustee

.....
E Motion - Trustee

vCJD Main Trust

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vCJD Main Trust

Statement of Trustees' Responsibilities For the year ended 5 April 2007

It is a requirement for the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the result for the year then ended. In preparing those financial statements, the Trustees are required to:

- *select suitable accounting policies and then apply them consistently;*
- *make judgements and estimates that are reasonable and prudent;*
- *state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;*
- *prepare the financial statements on the going concern basis.*

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with relevant legislation. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Sir Robert Owen
CHAIRMAN

vCJD Main Trust

Trustees' Annual Report to the Accounts For the year ended 5 April 2007

TRUSTEES' REPORT

The Trustees present their annual report and financial statements for The vCJD Main Trust for the year ended 5 April 2007. The accounts comply with the minimum accounting and audit requirements as set out by the internal auditors for the Department of Health.

TRUST OBJECTIVES

The Secretary of State for Health on behalf of Her Majesty's Government has established a scheme to compensate those who suffered or are suffering from the disease known as variant Creutzfeldt-Jakob disease ("vCJD"). A fund of up to £67.5 million has been made available to the Trustees in accordance with a Trust Deed dated 15 March 2002 as amended (The Main Trust Deed). The Trust was preceded by Interim Trusts that came into existence on 10 April 2001 and 11 December 2001.

The scheme does not preclude victims, their dependants and executors and administrators, from taking legal proceedings against the Crown and/or related bodies if so advised; but in the event of such proceedings being brought, the sums paid under the scheme will be taken into account in the computation of damages awarded in any such proceedings.

FINANCIAL REVIEW

Main Fund

The Secretary of State is committed to providing a Main Fund of £62,500,000 which is expected to be sufficient to enable the Trustees fully to compensate up to 250 victims and their families in accordance with the terms of the Interim Trusts and the Main Trust Deed. An initial sum of £12,000,000 was placed in the Main Fund on 21 March 2002 to which was added £8,000,000 on 25 March 2003, £13,000,000 on 26 November 2003 and £14,350,000 on 14 July 2004. To date payments totalling £20,020,281.49 have been made from the Main Fund (of this amount £2,349,430.34 was paid during the year ended 5 April 2007). This is in addition to payments of £2,773,333.33 and £10,325,000 which have already been made from the First and Second Interim Trusts respectively.

Discretionary Fund

The Discretionary Fund from which certain specified heads of claim are to be paid at the discretion of the Trustees was capped by the Secretary of State in the sum of £5,000,000. The Discretionary Fund is designed to compensate those individuals who have incurred (1) particular financial or emotional hardship caused by a psychiatric condition, (2) care, travel and accommodation expenses, (3) particular hardship arising out of care and (4) particular hardship if unable to obtain life insurance or mortgage protection insurance. An initial sum of £3,000,000 was placed in the Discretionary Fund on 21 March 2002 to which £2,000,000 was added on 25 March 2003. To date payments totalling £3,568,006.28 have been made from the Discretionary Fund (of this amount £1,010,596.29 was paid during the year ended 5 April 2007).

The Trustees made representations to the Secretary of State at a meeting with him on 25 October 2004 for additional sums to be paid into the Discretionary Fund, mainly to meet potential claims for particular hardship. As a result of those representations the Secretary of State agreed to £3,000,000 being transferred from the Main Fund into the Discretionary Fund.

REVIEW OF ACTIVITIES

There is at present no reliable test that will determine whether a person is suffering from either CJD or vCJD during their lifetime. Therefore, only a provisional diagnosis can be made in order to avoid holding up payments, which is provided by the CJD surveillance unit who are responsible for concluding, on the basis of the available evidence and symptoms whether, on the balance of probabilities, the relevant individual is considered likely to be suffering from vCJD. The diagnosis can be definitely confirmed on post mortem examination but again the final decision will rest with the CJD surveillance unit.

Applications on behalf of the Victims and their families are made by way of a detailed questionnaire to the secretariat, who then gather all relevant further information and compile a report for consideration by the Trustees at regular intervals. Decisions for payment are usually made on a monthly basis.

LEGAL AND ADMINISTRATIVE DETAILS

SETTLOR

The Settlor is the Secretary of State for Health on behalf of Her Majesty's Government.

TERMS OF THE SETTLEMENT

The vCJD Main Trust was created by a Deed dated 15 March 2002.

There will be maximum of 7 Trustees chosen by the Secretary of State including the Chairman and the Trustees have power to act by a majority, and no decision (other than in respect of the appointment of new Trustees at a time when there are less than 5 Trustees) can be taken unless there are at least 5 Trustees (except in exceptional circumstances). The Trustees who served during the period are:

*Sir Robert Owen (The Chairman)
David Churchill
John Melville Williams QC
Elaine Motion
Dr David Stevens
Malcolm Tibbert
Vicky Vidler*

Registered Office and Secretariat: *Charles Russell Solicitors
8-10 New Fetter Lane
London EC4A 1RS*

Solicitors: *Charles Russell Solicitors
8-10 New Fetter Lane
London EC4A 1RS*

Bankers: *Bank of Ireland
20 Berkeley Square
London W1X 6LY*

Auditors: *Saffery Champness
Lion House
Red Lion Street
London WC1R 4GB*

ACCOUNTING REQUIREMENTS

Financial statements are prepared periodically to include a balance sheet and an income and expenditure account. The accounts are prepared on a cash basis and are supported by schedules and subsidiary accounts explaining in greater detail the major items appearing in the balance sheet and income/expenditure account, showing separately the figures for any special funds. Having regard to the taxation liabilities of the trust and of the beneficiaries, the accounting period will correspond with the fiscal year. As the Trust was created on 15 March 2002 the first accounting period covered 13 months from 15 March 2002 to 5 April 2003. The attached accounts cover the fifth accounting period from 6 April 2006 to 5 April 2007, which have been audited independently.

INHERITANCE TAX

No initial Inheritance Tax charge arose as the Government is the Settlor (ss 58-69 IHTA 1984).

No Inheritance Tax will be payable on distributions made within three months of the setting up of the Trust. Thereafter, Inheritance Tax is payable on all distributions of capital (the distribution/ exit charge) and on the value of the property in the Trust the day before each 10 year anniversary of the creation of the Trust (the periodic charge). The first ten year charge falls on 14 March 2012. The following Inheritance Tax has been paid in respect of distributions made so far:

	1st Interim Trust	2nd Interim Trust	Main Trust
IHT exit charge paid	727.02	Nil	188,189.29

INCOME TAX

Tax Return in respect of the Main Trust, for the year ended 5 April 2005 was submitted to the Inland Revenue on 19 July 2005. The Trusts were liable to income tax at the rate of 34% applicable to Discretionary Trusts. At present the only income received by the Trustees arises on Bank of Ireland account upon which the Funds are held. Interest is paid net of lower rate of tax (20%). The following Income Tax has been paid to 5 April 2006:-

	1st Interim Trust	2nd Interim Trust	Main Trust
Income Tax 2001/02	Nil	6,742.87	3,759.11
Income Tax 2002/03	Nil	Nil	73,078.75
Income Tax 2003/04	Nil	Nil	69,625.12
Income Tax 2004/05	Nil	Nil	304,473.49
Income Tax 2005/06	Nil	Nil	392,042.96
Payment on account of 2006/07	Nil	Nil	196,021.48

AUDIT REQUIREMENTS

The trust deed is reviewed annually to ensure that it is still appropriate to the work of the Trust and fully reflects the current Trustee details. Recommended variations to the Trust Deed are made after consultation with the counsel and solicitors who acted for the Secretary of State and for the victims' families in the establishment of the Trust. All relevant documents are in the safe-keeping of the Trustees' Secreteriat.

Where Trustees have appointed an agent to maintain the Trust's accounting records (their solicitors in this case), the Trustees ensure that there are adequate systems of control to enable them to discharge their responsibilities.

The accounting and other records are available for inspection by the Comptroller and Auditor General. The records of any audit carried out by the National Audit Office ("NAO") are available on request from the NAO or from the Department of Health on their behalf.

RESERVES POLICY

The policy of the Trustees (which is reviewed at least annually) is to distribute the Trust Fund, together with any income accrued thereon in accordance with the objectives set out above. No reserves will be formed out of income.

RISK ASSESSMENT & INVESTMENT POLICY AND PERFORMANCE

The Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the

operations and finances of the Trust, and are satisfied that systems are in place to mitigate their exposure to risk. The Trustees perceive that the major risk is their exposure to the effect of market conditions and other problems associated with the banking industry. They have sought to contain their risks so far as possible by employing the Bank of Ireland in London to look after the Trust Funds settled by the Secretary of State for Health so far on their behalf. The funds are held on two separate interest bearing bank accounts. Transactions can only be actioned by the Trustees and five other persons to whom power has been delegated. Delegated signatories are Suzanne Marriott, Catriona Syed, Richard Vallance, Patrick Russell and David Reissner, all partners at Charles Russell Solicitors, the Trust's secretariat. Transactions must be authorised by at least two persons. The Trustees review the bank accounts and their performance at least six monthly against market competitors. When further sums are settled into the Trust the Trustees will review the investment strategy against the needs to keep a liquid fund to provide payments quickly. The Bank of Ireland was chosen as the Trust's bankers for the competitive rate of interest that is offered on a no-notice current account offering full private banking services, and certain gratuitous banking services including telegraphic transfer payments. The rate of interest applicable to the Bank of Ireland accounts during the period covered by the attached Trust Accounts was between 4.35% and 5.35% gross per annum (the current rate is 5.35% gross per annum).

FINAL DISTRIBUTION DATE

This is 15 March 2082 in accordance with the terms of the Trust Deed and trust law, or earlier if the Trustees in their absolute discretion think fit. Any funds left in the Trust after meeting the claims of 250 cases will revert back to the settlor unless otherwise directed by the settlor.

vCJD Main Trust

Balance Sheet As at 5 April 2007

	Main	Discretionary	Total
	£	£	£
Receipts and Payments Account	<u>19,858,090.17</u>	<u>5,105,094.29</u>	<u>24,963,184.46</u>
Represented by:			
Freehold property	254,000.00		254,000.00
Cash at Bank of Ireland	<u>19,689,517.89</u>	<u>5,120,094.29</u>	<u>24,809,612.18</u>
	19,943,517.89	5,120,094.29	25,063,612.18
Less:			
Uncleared cheques	85,427.72	15,000.00	100,427.72
	<u>19,858,090.17</u>	<u>5,105,094.29</u>	<u>24,963,184.46</u>

vCJD Main Trust

Receipts and Payments Account For the year ended 5 April 2007

	Main Fund		Discretionary Fund		Total
	£	£	£	£	£
Balance brought forward		23,015,099.93		5,918,610.57	28,933,710.50
Receipts					
Rent on freehold property		1,989.71			1,989.71
Bank of Ireland Net Deposit interest to March 2007		774,801.19		197,185.01	971,986.20
Charles Russell Gross interest to April 2007		193.91			193.91
		<u>23,792,084.74</u>		<u>6,115,795.58</u>	<u>29,907,880.32</u>
Less: Payments					
Distributions - see schedule attached		2,349,430.34		1,010,596.29	3,360,026.63
John Melville Williams QC					
Fees	6,800.00				
Expenses	<u>644.21</u>				
		7,444.21			7,444.21
Elaine Motion					
Fees	6,600.00				
Expenses	<u>2,689.20</u>				
		9,289.20			9,289.20
David Stevens					
Fees	10,050.00				
Expenses	<u>2,047.51</u>				
		12,097.51			12,097.51
Vicky Vidler					
Fees	5,775.00				
Expenses	<u>1,461.21</u>				
		7,236.21			7,236.21
David Churchill					
Fees	9,670.00				
Expenses	<u>1,858.12</u>				
		11,528.12			11,528.12
Malcolm Tibbert					
Fees	7,800.00				
Expenses	<u>3,444.17</u>				
		11,244.17			11,244.17
Inheritance Tax					
Balance for 2005/06		53,814.25			53,814.25
Income Tax					
Balance for 2005/06	239,806.22				
On account of 2006/07	<u>196,021.48</u>				
		435,827.70			435,827.70
Balance carried forward		20,894,173.03		5,105,199.29	25,999,372.32

vCJD Main Trust

Receipts and Payments Account For the year ended 5 April 2007

	Main Fund		Discretionary Fund		Total
	£	£	£	£	£
Balance brought forward		20,894,173.03		5,105,199.29	25,999,372.32
Less:					
Sundry Medical					
Fees	32,051.41				
Expenses	<u>785.45</u>				
		32,836.86			32,836.86
Charles Russell LLP Legal Fees		487,609.60			487,609.60
Other expenses					
Disbursements	13,394.54				
VAT	<u>87,675.74</u>				
		101,070.28			101,070.28
Irwin Mitchell Legal Fees		176,175.09			176,175.09
Other expenses					
Disbursements	51,847.71				
VAT	<u>30,830.64</u>				
		82,678.35			82,678.35
Sundry Legal Fees		78,913.03			78,913.03
Other expenses					
Disbursements	4,557.08				
VAT	<u>13,809.77</u>				
		18,366.85			18,366.85
Saffery Champness Accountancy Fees					
2006 Accounts Audit fee		3,172.50			3,172.50
Report on proposed trust revisions		3,231.25			3,231.25
Property expenses					
Purchase costs - stamp duty, etc	10,276.94				
Insurance costs	1,199.12				
Wyvern Architects-architects fees	3,796.15				
MV Specialist Contractors Ltd - property modifications	35,443.89				
E P Stevens Associates - survey fee	929.05				
Southern Electric	<u>96.65</u>				
		51,741.80			51,741.80
Administrative Expenses					
Bank charges		287.25		105.00	392.25
Balance carried to Balance Sheet		<u>19,858,090.17</u>		<u>5,105,094.29</u>	<u>24,963,184.46</u>

vCJD Main Trust

Trustees fees and expenses For the year ended 5 April 2007

	Main Fund		Total £
	£ Fees	£ Expenses	
Elaine Motion			
<i>Preparing for and attending trustees meeting on 07/04/06; travel and overnight accommodation expenses</i>	1,550.00	569.01	2,119.01
<i>Preparing for and attending trustees meeting on 25/05/06; travel expenses</i>	250.00	354.65	604.65
<i>Preparing for and attending trustees meeting on 23/06/06; travel and overnight accommodation expenses</i>	1,400.00	572.91	1,972.91
<i>Preparing for and attending trustees meeting on 16/08/06; travel expenses</i>	1,150.00	312.90	1,462.90
<i>Preparing for and attending trustees meeting on 06/10/06; travel expenses</i>	650.00	346.80	996.80
<i>Preparing for and attending trustees meeting on 24/11/06</i>	700.00		700.00
<i>Travel expenses only for attending trustees meeting on 12/02/07</i>		143.93	143.93
<i>Preparing for and attending trustees meeting on 23/02/07; travel expenses</i>	900.00	389.00	1,289.00
	<u>6,600.00</u>	<u>2,689.20</u>	<u>9,289.20</u>
David Stevens			
<i>Preparing for and attending trustees meeting on 07/04/06; travel and overnight accommodation expenses</i>	2,150.00	368.64	2,518.64
<i>Attending trustees meeting on 25/05/06; travel expenses</i>	100.00	90.20	190.20
<i>Preparing for and attending trustees meeting on 23/06/06; travel and overnight accommodation expenses</i>	1,680.00	341.94	2,021.94
<i>Travel expenses only for attending trustees meeting on 19/07/06</i>		98.20	98.20
<i>Preparing for and attending trustees meeting on 16/08/06; travel expenses</i>	1,260.00	10.00	1,270.00
<i>Preparing for and attending trustees meeting on 06/10/06; travel and overnight accommodation expenses</i>	850.00	198.30	1,048.30
<i>Preparing for and attending trustees meeting on 24/11/06; travel expenses</i>	900.00	117.75	1,017.75
<i>Travel expenses only for attending trustees meeting on 12/02/07</i>		415.32	415.32
<i>Preparing for and attending trustees meeting on 23/02/07; travel expenses</i>	1,350.00	143.35	1,493.35
<i>Preparing for and attending trustees meeting on 30/03/07; travel and overnight accommodation expenses</i>	1,760.00	263.81	2,023.81
	<u>10,050.00</u>	<u>2,047.51</u>	<u>12,097.51</u>
Vicky Vidler			
<i>Preparing for and attending trustees meeting on 07/04/06; travel and overnight accommodation expenses</i>	1,600.00	334.70	1,934.70
<i>Preparing for and attending trustees meeting on 16/08/06; travel expenses</i>	950.00	193.00	1,143.00
<i>Preparing for and attending trustees meeting on 06/10/06; travel and overnight accommodation expenses</i>	650.00	187.00	837.00
<i>Preparing for and attending trustees meeting on 24/11/06; travel expenses</i>	600.00	189.00	789.00
<i>Attending trustees meeting on 11/12/06; travel expenses</i>	400.00	79.20	479.20
<i>Preparing for and attending trustees meeting on 23/02/07; travel expenses</i>	775.00	112.00	887.00
<i>Preparing for and attending trustees meeting on 30/03/07; travel and overnight accommodation expenses</i>	800.00	366.31	1,166.31
	<u>5,775.00</u>	<u>1,461.21</u>	<u>7,236.21</u>

vCJD Main Trust

Receipts and Payments Account For the year ended 5 April 2007

	Main Fund		Total
	£ Fees	£ Expenses	£
David Churchill			
Preparing for and attending trustees meeting on 07/04/06; travel and overnight accommodation expenses	2,200.00	295.27	2,495.27
Attending trustees meeting on 25/05/06; travel expenses	150.00	129.80	279.80
Preparing for and attending trustees meeting on 23/06/06; travel and overnight accommodation expenses	2,020.00	385.55	2,405.55
Preparing for and attending trustees meeting on 16/08/06; travel expenses	1,260.00	167.80	1,427.80
Preparing for and attending trustees meeting on 06/10/06; travel expenses	770.00	107.80	877.80
Preparing for and attending trustees meeting on 24/11/06; travel expenses	1,040.00	143.35	1,183.35
Travel expenses only for attending trustees meeting on 11/12/06		220.70	220.70
Preparing for and attending trustees meeting on 23/02/07; travel expenses	1,070.00	105.30	1,175.30
Preparing for and attending trustees meeting on 30/03/07; travel and overnight accommodation expenses	1,160.00	302.55	1,462.55
	<u>9,670.00</u>	<u>1,858.12</u>	<u>11,528.12</u>
Malcolm Tibbert			
Preparing for and attending trustees meeting on 07/04/06; travel and overnight accommodation expenses	2,000.00	466.70	2,466.70
Attending trustees meeting on 25/05/06; travel expenses	100.00	316.20	416.20
Preparing for and attending trustees meetings on 23/06/06; travel and overnight accommodation expenses	1,400.00	575.90	1,975.90
Preparing for and attending trustees meeting on 16/08/06; travel expenses	1,100.00	444.20	1,544.20
Preparing for and attending trustees meeting on 06/10/06; travel expenses	700.00	463.60	1,163.60
Preparing for and attending trustees meeting on 24/11/06	700.00		700.00
Travel expenses only for attending trustees meeting on 12/02/07		165.86	165.86
Preparing for and attending trustees meeting on 23/02/07; travel expenses	900.00	389.20	1,289.20
Preparing for and attending trustees meeting on 30/03/07; travel and overnight accommodation expenses	900.00	622.51	1,522.51
	<u>7,800.00</u>	<u>3,444.17</u>	<u>11,244.17</u>
J M Williams QC			
Preparing for and attending trustees meeting on 07/04/06; travel and overnight accommodation expenses	1,800.00	178.30	1,978.30
Preparing for and attending trustees meeting on 23/06/06; travel and overnight accommodation expenses	1,800.00	164.30	1,964.30
Preparing for and attending trustees meeting on 06/10/06	800.00		800.00
Travel expenses only for attending trustees meeting on 11/12/06		124.10	124.10
Preparing for and attending trustees meeting on 23/02/07	1,100.00		1,100.00
Preparing for and attending trustees meeting on 30/03/07; travel and overnight accommodation expenses	1,300.00	177.51	1,477.51
	<u>6,800.00</u>	<u>644.21</u>	<u>7,444.21</u>

VCJD TRUST

DISTRIBUTION SCHEDULE

As at 5th April 2007

Victims' claim number	1st Interim Trust	2nd Interim Trust	Main Trust		Main Trust Main Trust in the year to 5 April 2007		Total £
	£	£	Main £	Discretionary £	Main £	Discretionary £	
1			253,588.30			295.54	253,883.84
2	25,000.00	100,000.00	88,293.71	28,208.95			241,502.66
3	8,333.33		156,455.00	10,794.09	93,719.02		269,301.44
4			132,909.00	70.00			132,979.00
5			139,943.95	15,000.00	5,000.00		159,943.95
6			120,000.00		23,791.00		143,791.00
7	25,000.00		268,739.16	26,248.47		40,000.00	359,987.63
8	25,000.00		120,215.50	316.48	20,000.00		165,531.98
9	25,000.00	100,000.00	25,487.07	20,163.98		15,000.00	185,651.05
10	25,000.00	100,000.00	19,107.48	8,141.70			152,249.18
11			10,000.00		110,000.00		120,000.00
12			254,796.71				254,796.71
13	25,000.00	100,000.00	65,054.40	7,095.37			197,149.77
14	25,000.00	100,000.00	87,926.42	19,903.21			232,829.63
15	25,000.00	95,000.00	10,000.00				130,000.00
16	25,000.00	100,000.00	39,565.99	11,824.39			176,390.38
17	25,000.00	95,000.00	172,453.41	18,805.00		40,000.00	351,258.41
18	25,000.00	100,000.00	102,495.65	16,658.32			244,153.97
19			357,944.58				357,944.58
20		25,000.00	113,706.70			40,000.00	178,706.70
21	25,000.00	95,000.00	114,891.15	15,658.07	5,000.00		255,549.22
22	25,000.00		182,472.84	40,828.66			248,301.50
23			141,616.92		5,000.00		146,616.92
24			245,206.27				245,206.27
25	25,000.00	100,000.00	28,280.00	62,195.59		15,000.00	230,475.59
26	25,000.00	100,000.00	17,200.00	13,235.13			155,435.13
27	25,000.00		183,445.65	7,019.88			215,465.53
28	25,000.00	100,000.00	17,940.25	6,555.92			149,496.17
29	25,000.00	100,000.00	84,916.57	11,095.12			221,011.69
30	25,000.00	100,000.00	17,489.00	13,515.24			156,004.24
Balance carried forward	483,333.33	1,510,000.00	3,572,141.68	353,333.57	262,510.02	150,295.54	6,331,614.14
			Page 11				
Balance brought forward	483,333.33	1,510,000.00	3,572,141.68	353,333.57	262,510.02	150,295.54	6,331,614.14

31					138,926.50	300.75	139,227.25
32	25,000.00	100,000.00	87,980.26	47,531.72			260,511.98
33	25,000.00	100,000.00	41,510.00	39,786.96		40,000.00	246,296.96
34	25,000.00	95,000.00	19,379.29				139,379.29
35	25,000.00		127,012.85	6,102.88			158,115.73
36	25,000.00	100,000.00	102,520.00	42,745.64	5,000.00	15,000.00	290,265.64
37			155,979.82			30,000.00	185,979.82
38	25,000.00	100,000.00	26,427.00	85,668.18			237,095.18
39	25,000.00	100,000.00	16,845.40	5,894.23			147,739.63
40	25,000.00	100,000.00	16,734.00	154.00			141,888.00
41			148,093.00		10,000.00	30,000.00	188,093.00
42			180,238.21		5,000.00	15,000.00	200,238.21
43			229,496.72	15,000.00	5,000.00	45,000.00	294,496.72
44	25,000.00	100,000.00	31,372.01	48,785.42		15,000.00	220,157.43
45		75,000.00	186,178.43				261,178.43
46			218,562.22	25,000.00			243,562.22
47	25,000.00	100,000.00	25,089.00	44,068.69			194,157.69
48			242,326.82				242,326.82
49			120,000.00		19,207.79		139,207.79
50	25,000.00	100,000.00	76,951.02	11,610.92			213,561.94
51			120,000.00		117,765.48		237,765.48
52	25,000.00	95,000.00	21,500.00	5,662.16	59.20	15,000.00	162,221.36
53	25,000.00	100,000.00	228,640.63	12,047.30			365,687.93
54			168,212.38				168,212.38
55	25,000.00	100,000.00	72,506.25	13,821.36	5,000.00	15,000.00	231,327.61
56			141,474.50				141,474.50
57	25,000.00	100,000.00	38,221.70	52,684.91			215,906.61
58	25,000.00	100,000.00	33,470.00	36,763.37			195,233.37
59	25,000.00	95,000.00	13,815.00				133,815.00
60			133,066.76				133,066.76
61	25,000.00	100,000.00	22,950.00	29,338.88			177,288.88
62			131,502.00				131,502.00
63	25,000.00	100,000.00	37,408.00	7,830.14		55,000.00	225,238.14
64	25,000.00	100,000.00	109,821.58	13,512.56			248,334.14
65	25,000.00						25,000.00
66	25,000.00	100,000.00	36,995.16	29,880.87			191,876.03
67	25,000.00	100,000.00	18,486.91	9,370.86	10,000.00	30,000.00	192,857.77
68			499,626.56				499,626.56
69	25,000.00	100,000.00	97,253.60	13,880.39			236,133.99
70			156,176.43	55,000.00	10,000.00		221,176.43

Balance carried forward	1,083,333.33	3,770,000.00	7,705,965.19	1,005,475.01	588,468.99	455,596.29	14,608,838.81
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Balance brought forward	1,083,333.33	3,770,000.00	7,705,965.19	1,005,475.01	588,468.99	455,596.29	14,608,838.81
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71	40,000.00	80,000.00	82,913.00	30,000.00	15,000.00		247,913.00
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72	25,000.00	100,000.00	87,780.70	4,699.02			217,479.72
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73			154,396.56				154,396.56
74	25,000.00	100,000.00	31,931.38	11,044.49		15,000.00	182,975.87
75	25,000.00	100,000.00	23,109.00	12,632.14			160,741.14
76			157,207.63	15,000.00			172,207.63
77	25,000.00	100,000.00	32,700.00	35,224.78			192,924.78
78	25,000.00	95,000.00	317,876.34	800.00			438,676.34
79	25,000.00	95,000.00	23,222.08	25,021.22	5,000.00	15,000.00	188,243.30
80			229,649.03		10,000.00		239,649.03
81	25,000.00	100,000.00	103,998.81	13,716.83			242,715.64
82	25,000.00	100,000.00	155,479.10	14,496.46			294,975.56
83	25,000.00	100,000.00	260,161.12	9,048.04		90,000.00	484,209.16
84	25,000.00	100,000.00	23,020.91	9,762.03			157,782.94
85			158,127.75	3,857.84			161,985.59
86	25,000.00	100,000.00	17,339.00	8,463.57			150,802.57
87			504,402.65			45,000.00	549,402.65
88	25,000.00	100,000.00	28,116.00	26,649.19			179,765.19
89		25,000.00	148,602.20	3,868.15			177,470.35
90	25,000.00	100,000.00	165,142.25	9,358.90			299,501.15
91			229,311.52				229,311.52
92		25,000.00	282,438.56				307,438.56
93			132,691.40				132,691.40
94	25,000.00	100,000.00	37,165.76	46,808.61		55,000.00	263,974.37
95	25,000.00	100,000.00	106,458.38	11,241.40			242,699.78
96	25,000.00	100,000.00	37,288.22	42,485.38			204,773.60
97	25,000.00	100,000.00	17,010.76	6,083.53			148,094.29
98			75,000.00		142,581.91		217,581.91
99	25,000.00	100,000.00	109,410.80	13,274.91			247,685.71
100	25,000.00	100,000.00	27,250.00	102,853.56			255,103.56
101		120,000.00	89,870.60	31,186.22	5,000.00	15,000.00	261,056.82
102			314,257.51				314,257.51
103	25,000.00	100,000.00	22,008.94	2,863.18			149,872.12
104			147,767.41				147,767.41
105	25,000.00	100,000.00	200,844.70	13,543.21		10,000.00	349,387.91
106	25,000.00	75,000.00	40,000.00			15,000.00	155,000.00
107	25,000.00	100,000.00	32,290.00	13,739.28			171,029.28
108	25,000.00	100,000.00	38,694.70	10,924.03		10,000.00	184,618.73
109	25,000.00	100,000.00	43,301.27	21,366.41		40,000.00	229,667.68
110	25,000.00	100,000.00	22,953.87	63,835.53			211,789.40
Balance carried forward	1,773,333.33	6,585,000.00	12,417,155.10	1,619,322.92	766,050.90	765,596.29	23,926,458.54

Balance brought forward	1,773,333.33	6,585,000.00	12,417,155.10	1,619,322.92	766,050.90	765,596.29	23,926,458.54
111	25,000.00	100,000.00	23,069.20	7,815.19			155,884.39
112	25,000.00	100,000.00	100,507.80	20,043.37			245,551.17
113	25,000.00	100,000.00	155,991.12	15,383.53			296,374.65
114	25,000.00	100,000.00	27,637.02	17,643.58	5,000.00		175,280.60

115		25,000.00	100,000.00	36,971.00	36,549.81			198,520.81
116				35,000.00		290,679.47		325,679.47
117		25,000.00	100,000.00	53,613.70	59,085.16			237,698.86
118		25,000.00	100,000.00	83,741.14	72,731.44		15,000.00	296,472.58
119				152,787.15		5,000.00	15,000.00	172,787.15
120		25,000.00	100,000.00	37,455.90	40,956.17			203,412.07
121		25,000.00	100,000.00	17,132.73	7,514.85			149,647.58
122				149,815.95	15,000.00			164,815.95
123		25,000.00	100,000.00	18,500.00	51,227.04			194,727.04
124				249,226.13				249,226.13
125		25,000.00	100,000.00	32,556.12	37,732.91			195,289.03
126		25,000.00	100,000.00	16,400.00	20,368.72			161,768.72
127		25,000.00	100,000.00	27,985.50	24,842.77			177,828.27
128		25,000.00	100,000.00	68,204.23	10,097.00			203,301.23
129		25,000.00	100,000.00	28,398.63	21,552.42			174,951.05
130				172,859.98		30,000.00	55,000.00	257,859.98
131		25,000.00	100,000.00	211,842.40	8,099.79			344,942.19
132		25,000.00	95,000.00	217,740.66	15,926.29			353,666.95
133		25,000.00	100,000.00	16,783.50	4,390.23			146,173.73
134		25,000.00	100,000.00	114,117.67	21,929.05			261,046.72
135		25,000.00	100,000.00	104,678.04	10,504.06			240,182.10
136		25,000.00		121,729.19	21,447.15			168,176.34
137				133,414.00				133,414.00
138		25,000.00	100,000.00	26,450.90	31,541.64			182,992.54
139		25,000.00	100,000.00	113,700.17	43,173.40			281,873.57
140		25,000.00	95,000.00	28,974.35	1,984.90		50,000.00	200,959.25
141		25,000.00	95,000.00	27,366.99	45,000.00			192,366.99
142		25,000.00	95,000.00	31,620.53				151,620.53
143		25,000.00	100,000.00	17,238.21	11,093.65			153,331.86
144		25,000.00	100,000.00	36,082.35	12,288.93			173,371.28
145		25,000.00	95,000.00	74,866.02	2,088.44			196,954.46
146				120,000.00		58,884.50		178,884.50
147		25,000.00	95,000.00	170,221.26	3,844.98			294,066.24
148		25,000.00	100,000.00	132,774.40	7,274.44			265,048.84
149				153,051.00		15,000.00		168,051.00
150		25,000.00	100,000.00	69,619.07	7,099.85			201,718.92
Balance carried forward		2,573,333.33	9,655,000.00	15,827,279.11	2,325,553.68	1,170,614.87	900,596.29	32,452,377.28

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Balance brought forward		2,573,333.33	9,655,000.00	15,827,279.11	2,325,553.68	1,170,614.87	900,596.29	32,452,377.28
151		25,000.00	100,000.00	40,189.95	25,475.76			190,665.71
152		25,000.00	100,000.00	28,376.68	12,274.15			165,650.83
153		25,000.00	100,000.00	28,795.50	37,666.01			191,461.51
154				165,211.75				165,211.75
155		25,000.00	100,000.00	36,780.92	44,155.97		50,000.00	255,936.89
156		25,000.00		244,413.49	21,610.09			291,023.58

157			120,000.00		19,286.79		139,286.79
158	25,000.00	95,000.00	11,965.82				131,965.82
159			169,167.71	15,000.00	30,000.00	45,000.00	259,167.71
160			154,234.87			15,000.00	169,234.87
161		75,000.00	65,000.00	30,000.00	20,000.00		190,000.00
162	25,000.00		107,638.74	16,884.73			149,523.47
163	25,000.00	100,000.00	92,478.82	28,789.60			246,268.42
164			228,329.05				228,329.05
165			350,988.74				350,988.74
166					287,563.36		287,563.36
167					197,522.49		197,522.49
168					264,442.83		264,442.83
169					120,000.00		120,000.00
170					120,000.00		120,000.00
171					120,000.00		120,000.00
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	2,773,333.33	10,325,000.00	17,670,851.15	2,557,409.99	2,349,430.34	1,010,596.29	36,686,621.10
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